

Press Release

University of Texas at Dallas confers distinguished award upon Mr. Naveen Jindal

Mr. Jindal for his contribution to the public service, responsible corporate citizen and guiding his company to become a global player

New Delhi, April 7th 2010 - Mr. Naveen Jindal, Member of Parliament and Executive Vice Chairman & Managing Director, Jindal Steel and Power Limited has been awarded the 'Distinguished Alumni Award for 2010 by the University of Texas at Dallas' in a glittering ceremony. The Award has been conferred upon him for his contribution to the public service, responsible corporate citizen and guiding his company to become a global player.

Speaking on the occasion, Mr. Jindal said, "It is indeed a great honour to receive this award from such a distinguished institution. Education is the backbone of any society or a nation. Progress and prosperity of any nation depends upon its youth and education. Youth is a powerful catalyst of change and if nurtured with care could make a significant difference to the society's fortunes and help find solutions to problems facing the world today like poverty, hunger, illiteracy, health and many others."

He further added, "The world is still recovering from challenges posed by the economic downturn and I am confident that the learning's from these challenges will lay a strong foundation for the future global challenges. Handling of economic crisis by India has become a case study and the world has noticed the way it has dealt with the economic downturn"

Significantly, the Naveen Jindal led JSPL has been featured as one of Asia's Fab 50 companies by the globally acclaimed business magazine Forbes in its October edition. The feature is in recognition of Mr. Jindal's dynamic leadership that transformed an ailing company into one of India's most admired, efficient and profitable business organizations.

Mr. Naveen Jindal is a Member of Parliament, a successful entrepreneur, and sports enthusiast. Mr. Jindal campaigned relentlessly over a decade for the right of all Indians to display the National Flag at their premises. His campaign led to the amendment of the Flag Code of India 2005 granting permission to citizens to fly the National flag on monumental flagpoles even during night hours. Taking it forward, he successfully campaigned and got the Rules Committee of Indian Parliament through Hon'ble Speaker to allow the members of Parliament to display the National Flag as a lapel pin while seated in the House. Mr. Jindal's another social initiative led to ban on smoking in one of the most hallowed institutions of the country - the Parliament. A proactive Parliamentarian, Mr. Jindal is also a member of various parliamentary committees in different ministries.

Mr. Naveen Jindal is the Executive Vice Chairman of Jindal Steel & Power Limited. JSPL is part of US \$ 12 billion diversified O.P. Jindal Group, which is the fourth largest business entity in India. After consolidating its position of leading player in steel, power, mining and infrastructure, JSPL has diversified into the oil & gas sector in a major way. Mr. Naveen Jindal was listed among 25 Indians who were part of the annual list of 250 Global Young Leaders in 2007 prepared by the Geneva Based World Economic Forum (WEF).

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